

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2004

Unaudited Condensed Consolidated Income Statements

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-Dec-04 (RM'000)	31-Dec-03 (RM'000)	31-Dec-04 (RM'000)	31-Dec-03 (RM'000)
Revenue	22,152	24,347	92,066	92,649
Operating Expenses	(24,878)	(24,819)	(96,071)	(93,716)
Other Operating Income	536	286	895	805
Profit from Operation	(2,190)	(186)	(3,110)	(262)
Finance Cost	(343)	(948)	(2,111)	(2,898)
Investing Results	-	-	-	(655)
Corporate exercise expenses	4	-	(1,000)	-
Devaluation of properties	(590)	(1,807)	(590)	(1,807)
Impairment loss of goodwill	(2,277)	-	(2,277)	-
Profit before tax	(5,396)	(2,941)	(9,088)	(5,622)
Taxation	5	1,358	5	1,765
Profit after tax	(5,391)	(1,583)	(9,083)	(3,857)
Minority Interest	-	26	26	124
Net Profit for the period	(5,391)	(1,557)	(9,057)	(3,733)
EPS - Basic (sen)	(13.46)	(11.77)	(22.62)	(28.22)
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2003)